

February 15, 2013

Stock Markets Rap

	Close	Chg	(%)
MSCI World	1,411.59	-2.2	-0.2%
Dow	13,973.39	-9.5	-0.1%
Nasdaq	3,198.66	1.8	0.1%
S&P 500	1,521.38	1.1	0.1%
Euro Stoxx	2,635.35	-21.5	-0.8%
FTSE 100	6,327.36	-31.8	-0.5%
DAX	7,631.19	-80.7	-1.0%
CAC	3,669.60	-28.9	-0.8%
ASX 200	5,036.88	33.2	0.7%
Nikkei	11,307.28	55.9	0.5%
Shanghai	2,432.40	13.9	0.6%
Hang Seng	23,413.25	198.1	0.9%
H Shares	11,821.44	171.7	1.5%
	Close	Chg	(%)
FTSE ASEAN	627.99	0.2	0.0%
Singapore	3,290.47	-10.6	-0.3%
Thailand	1,526.74	12.6	0.8%
Malaysia	1,630.89	-0.3	-0.0%
Indonesia	4,588.67	17.1	0.4%
Philippines	6,513.41	-14.6	-0.2%
Vietnam	494.03	3.4	0.7%
Lao PDR	1,424.28	0.0	0.0%
Cambodia	688.17	10.8	1.6%

Currencies Rap

	Last	Chg	(%)
DX	80.46	0.4	0.5%
USD/EUR	1.33	-0.0	-1.1%
JPY/USD	93.38	-0.2	-0.2%
THB/USD	29.85	0.0	0.1%
VND/USD	20,840.00	0.0	0.0%
LAK/USD	7,951.80	33.8	0.4%
KHR/USD	3,995.00	0.0	0.0%
MMK/USD	861.85	4.1	0.5%
VND/THB	698.04	-1.0	-0.1%
LAK/THB	266.35	0.7	0.3%
KHR/THB	698.04	-1.0	-0.1%
MMK/THB	28.87	0.1	0.3%

Commodities Rap

	Close	Chg	(%)
Gold	1,643.68	-3.50	-0.2%
Silver	30.80	-0.22	-0.7%
Copper	375.25	-0.60	-0.2%
WTI	97.31	0.30	0.3%
Brent	118.00	0.12	0.1%
BDI	748.00	-3.00	-0.4%

World, ASEAN, SET

Relative Performance



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MACRO NEWS

- EU: EU economic data showing a contraction
- US: Jobless Claims in U.S. Fell More Than Forecast Last Week

Coming up today:

- USA: Empire state mfg survey, Treasury int'l capital, industrial production, Fed's Pinalto speaks, consumer sentiment, e-commerce retail sales, credit card default rates reported;
- Earnings from Campbell

CORPORATE NEWS

- Facebook [FB:US]: Facebook Seeking Sales Boost Lets Users Tout Friend Posts
- Berkshire [BRK/A:US]: Berkshire joins 3G capital to buy Heinz in \$23bn. Deal
- US Airways [LCC:US]: US Airways leads American Airlines merger to create largest airline
- Earnings: PepsiCo, General Motor, Rio Tinto

MACRO NEWS**EU economic data showing a contraction**

GDP for the fourth quarter was released for the euro zone as a whole. EU came in at -0.6 percent quarter to quarter showing a contraction, which worse than a Reuters Polls of economists had expected at -0.4 percent. German GDP data showed a contraction of 0.6 percent quarter to quarter, which was its deepest contraction since the height of the global financial crisis. France economy contracted only 0.3 percent quarter to quarter, better than economists expected. Italy's economy shrank 0.9 percent, also more than expected and a sixth straight contraction. Other releases today showed that Portugal's GDP fell by 1.8 percent in the ninth successive quarter of contraction, while in Austria and the Netherlands, it dropped 0.2 percent. In Greece, which doesn't publish quarter-on-quarter data, GDP fell 6 percent in the fourth quarter from a year earlier.

US: Jobless Claims in U.S. Fell More Than Forecast Last Week

Claims for jobless benefits plunged last week, showing U.S. employers have little need to trim staff as demand improves. Applications for unemployment insurance payments decreased by 27,000 to 341,000 in the week ended Feb. 9, fewer than any of the 49 economists surveyed by Bloomberg projected, according to Labor Department data issued today in Washington.

CORPORATE NEWS**Facebook: Facebook Seeking Sales Boost Lets Users Tout Friend Posts**

Facebook Inc., operator of the world's largest social network, is rolling out a feature that will let users pay to promote friends' posts on the website as it seeks new sources of revenue. The tool expands on a service introduced last year that lets users pay to promote their own posts. The new service will cost about \$7 in the U.S., though prices may vary, the company said in an e-mailed statement. "If your friend is running a marathon for charity and has posted that information publicly, you can help that friend by promoting their post to all of your friends," the company said. "If your friend is renting their apartment out and she tells her friends on Facebook, you can share the post with the people you and your friend have in common so that it shows up higher in news feed and more people notice it." The tool for promoting friends' posts will be gradually introduced globally, Facebook said. The social network already operates a service that lets companies pay to promote posts.

Berkshire: Berkshire joins 3G capital to buy Heinz in \$23bn. Deal

H J Heinz soared more than 20 percent following an announcement that the maker of ketchup and other food products will be purchased by Warren Buffett's Berkshire Hathaway and 3G. The deal will be worth \$72.50 a share, or \$28 billion. Other packaged-goods companies were also trading higher in the wake of the announcement, including General Mills, Kellogg and Kraft Foods

American Airlines: US Airways leads American Airlines merger to create largest airline.

American Airlines and US Airways announced they will merge to form the largest airline in the world in a deal valued at \$11 billion. Doug Parker, CEO of US Airways, who will become CEO of the new American. The deal comes after several turbulent years marked by bankruptcy protection filings and consolidation in the U.S. airline industry. The merger will produce annual savings and new revenue totaling more than \$1 billion by 2015, the airlines said. The dealmaking set in motion almost eight years ago when Parker led America West Holdings Corp. into a tie-up with US Airways will now leave American, United and Delta as the only U.S. carriers with full-service cabins and trans-oceanic routes

Earnings Results:

PepsiCo gained after the beverage giant topped analyst estimates due to higher prices for products and strong sales in Latin America. General Motors declined after the automaker posted earnings short of analyst expectations as the company said weak European sales hit the company's bottom line. Rio Tinto slid after the metals and mining group posted a loss for 2012, New CEO Sam Walsh vowed to slash costs and invest capital more carefully in 2013.